



## **AFFORDABLE HOUSING ACTION PLAN**

### **FACT SHEET – AFFORDABLE HOUSE AND LAND PACKAGES - OWNPLACE**

#### **Will moderate income households be able to afford to buy a new home?**

Provision of new house and land packages for less than \$300,000 is a key part of the ACT Government's Affordable Housing Action Plan. The OwnPlace initiative is the Land Development Agency's response to this strategy.

#### **What is OwnPlace?**

As part of the Land Development Agency's commitment to delivering integrated communities, at least 15% of blocks in new greenfield estates will be sold for affordable housing. The OwnPlace program will deliver this outcome and will include over 180 house and land packages in the LDA estates of Franklin and Bonner over the coming year.

The LDA and a select panel of builders have partnered together to provide house and land packages, priced under \$300,000, for sale in new LDA estates. This initiative is designed to introduce an exciting range of new affordable housing options for Canberrans.

#### **Will the affordable housing products still be of a high standard?**

While these innovative products will include a mix of smaller block sizes there will be an emphasis on maintaining high design standards and achieving amenity for residents. The Government is committed to high quality design and has commissioned architects to design a range of examples of the new housing form.

The LDA, in conjunction with builders on the OwnPlace panel, will ensure control over the design, quality and price of the OwnPlace land packages in LDA estates.

#### **When will OwnPlace be available?**

The first of the house and land packages are now available direct from the OwnPlace builders. For a list of the OwnPlace builders visit the LDA website.

#### **Who can buy OwnPlace homes?**

The sale of OwnPlace house and land packages is available to those people who meet the eligibility criteria as detailed in the Home Buyers Concession Scheme.

**For more information regarding OwnPlace please visit [www.lda.act.gov.au](http://www.lda.act.gov.au) or email [ownplace@act.gov.au](mailto:ownplace@act.gov.au)**

For more information call Canberra Connect on 13 22 81 or visit [actaffordablehousing.com.au](http://actaffordablehousing.com.au)