



AFFORDABLE HOUSING ACTION PLAN

FACT SHEET – AFFORDABLE HOUSE AND LAND PACKAGES

Will moderate income households be able to afford to buy a new home?

Provision of new house and land packages for less than \$322, 000 is a key part of the ACT Government's Affordable Housing Action Plan. The Ownplace initiative is the Land Development Agency's response to this strategy.

What is Ownplace?

As part of the Land Development Agency's commitment to delivering integrated communities, a minimum 20 per cent of new blocks are to be set aside for affordable housing. The OwnPlace program is helping deliver this outcome.

The LDA and a select panel of builders have partnered together to provide house and land packages, priced under \$322, 000 for sale in new LDA estates. This initiative is designed to introduce an exciting range of new affordable housing options for Canberrans.

Are the affordable housing products still of a high standard?

While these innovative products include a mix of smaller block sizes there is an emphasis on maintaining high design standards and achieving amenity for residents. The Government is committed to high quality design and has commissioned architects to design a range of examples of the new housing form.

The LDA, in conjunction with builders on the OwnPlace panel, ensures control over the design, quality and price of the OwnPlace land packages in LDA estates.

When will the next round of OwnPlace developments be available?

To date, 247 OwnPlace blocks have been released. You can now register your interest in the OwnPlace scheme through the LDA, at <http://www.lda.gov.au/?/ownplace/home>.

Who can buy Ownplace homes?

The sale of Ownplace house and land packages is available to those people who meet the eligibility criteria as detailed in the Home Buyers Concession Scheme.

For more information regarding OwnPlace please visit www.lda.act.gov.au or email ownplace@act.gov.au

For more information call Canberra Connect on 13 22 81 or visit actaffordablehousing.com.au